Stephen B. Kaplan

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ACADEMIC EMPLOYMENT HISTORY

George Washington University, Professor of Political Science & International Affairs, 2026-present
Associate Professor of Political Science & International Affairs, 2017-2026
Assistant Professor of Political Science & International Affairs, 2010-2017

Princeton University, Postdoctoral Research Fellow, Center for Globalization & Governance, 2009-2010

EDUCATION

Yale University

Degrees: Ph.D. (*with Distinction*), Political Science, Spring 2010
M.Phil., M.A., Political Science, May 2005
Sub-fields: Comparative Political Economy; International Political Economy.
Honors: *2010 American Political Science Association's Mancur Olson Award* for the best dissertation in the field of political economy completed in the previous two years.

Georgetown University, School of Foreign Service

Degree: M.S. in International Economic Development, December 1997
Honors: MSFS Academic Merit Scholarship

Tufts University

Degree: B.A., International Relations and Economics.
Honors: Summa Cum Laude, Phi Beta Kappa, May 1995

VISITING RESEARCH APPOINTMENTS

Fudan Development Institute, Fudan University, China 2019-2020
Universidade de Sao Paulo (USP), Brazil 2017
Centro de Estudios de Estado y Sociedad (CEDES), Argentina, 2014/2016
Universidad Torcuato De Tella, Argentina, 2012; 2005-2007
Universidad Diego Portales, Chile, 2007
Instituto de Estudios Superiores de Administración, Venezuela, 2007

GRANTS AND AWARDS

2025	Sigur Center Faculty Research Summer Grant
2023	Luciano Tomassini International Relations Book Award, LASA
2023	$15,000 GW-CIBER Grant for new book manuscript
2022-26	Faculty Coordinator, Center for International Business Education Research
2019-20	Visiting Research Scholar Program, Fudan Development Institute
2018-19	Shapiro Policy Research Scholar, George Washington Institute for Public Policy
2017-18	Residential Fellow, Woodrow Wilson Center for International Scholars
2015-21	Minerva Initiative, *International Order and Means of Influence as China Rises*
2014-21	Strategy and Policy Fellows Grant, Smith Richardson Foundation
2013-16	Elliott School of International Affairs' Faculty Research Fund
2010	APSA's Mancur Olson Award for best dissertation in political economy
2008-09	Associate Fellow, World Fellows Program, Yale Center for Globalization

PUBLICATIONS

Books

Globalizing Patient Capital: The Political Economy of Chinese Finance in the Americas
(Cambridge University Press, 2021). Reviewed in *Foreign Affairs*, *Journal of East Asian Studies*, *Latin American Research Review, and Perspectives of Politics*.
Received the 2023 Luciano Tomassini International Relations Book Award (LASA).
Supported by grants: Smith Richardson Foundation, Minerva Initiative, and Wilson Center.

Globalization and Austerity Politics in Latin America
(Cambridge Studies in Comparative Politics, Cambridge University Press, 2013)
Selected for *Choice*'s 2013 Outstanding Academic Titles in the Social Sciences.

Articles

"Banking on the State: The Competitive Advantage of State-led Financing." With Aparna Ravi. *Review of International Political Economy (RIPE)*. Conditionally accepted, 2026.

"The Fed's Financial Stability Paradox & the Political Economy of Central Bank Mandates in the United States." *Studies in American Political Development (SAPD)*, published online, 2026.

"Crude Credit: The Political Economy of Global Finance and Natural Resource Wealth." With Iasmin Goes. *World Development*.180 (August), 2024.

"Global Contagion Risk and IMF Credit Cycles: Emergency Exits and Revolving Doors." With Sujeong Shim. *Regulation and Governance*. 18(3): 851-873, 2024.

"Fighting Past Economic Wars: Crisis and Austerity in Latin America." *Latin American Research Review*. 53(1), 2018.

"The Political Economy of Sovereign Debt: Global Finance and Electoral Cycles." With Kaj Thomsson. *The Journal of Politics.* 79(2), 2017.

"Partisan Technocratic Cycles in Latin America." *Electoral Studies*. 45(2), 2017.
Special issue, entitled Fat Politics, Lean Politics: Political Survival in Good and Bad Times.

"Banking Unconditionally: The Political Economy of Chinese Finance in Latin America." *Review of International Political Economy*. 23(4), 2016.

"The Political Obstacles to Greater Exchange Rate Flexibility in China." *World Development.* 34(7), 2006.

Manuscripts in progress and book chapters

"Managing Debt and Development: How China's Financial Statecraft Works in Latin America." *Cambridge Elements*. Accepted for series on the *Politics of Development*. Work in Progress.

"The Creditor Dilemma: The Political Economy of China's International Debt." Invited to submit book manuscript to Cornell University Press's *Money Series*. Work in Progress.

"Boomerang Capital: Understanding Outward Investment Flows from Developing Countries." With Jazmin Sierra. Proposal submitted to editor for the *Annual Review of Political Scienc*e.

"The Mandate Trilemma: Central Banking in an Era of Credit Crises." In *Public Sector Performance, Corruption and State Capture in a Globalized World.* Susan Rose-Ackerman (ed.), Routledge Press, 2024.

"China-Venezuela Economic Relations: Hedging Venezuelan Bets with Chinese Characteristics." With Michael Penfold. Chapter 3. In *Authoritarian Allies: Venezuela's International Relations and Regime Survival.* Cynthia J. Arnson (ed.), Washington, D.C.: Wilson Center, 2021.

"The Story of the Creditor Trap: How China Reduced its Venezuelan Risk." With Michael Penfold. *Foreign Affairs LatinoAmérica*. April/June 2019.

INVITED TALKS

Domestic

2025 University of Notre Dame, Keough School of Global Affairs
2024 University of Denver, Korbel School of Global and Public Affairs
2023 Princeton University, Industrial Policy Conference
2023 Georgetown University, Mortara Research Seminar, International Relations & Comparative Politics
2022-2024 Boston University, Global Economic Governance; Pardee School of Global Studies
2022 Yale University, Public Law, Political Economy, Corruption, and Development
2021 Harvard University, Fairbanks Center for Chinese Studies; Harvard Business School
2021 Johns Hopkins SAIS, Keynote Speaker, SAIS-CARI Annual Meetings
2021 University of Wisconsin-Madison, International Relations Colloquium
2020 Tulane University, Center for Inter-American Policy and Research
2019 Georgetown University, CLAS China-Latin America Seminar
2018 Johns Hopkins SAIS, Security Challenges in Latin America
2018 Syracuse University, Maxwell School of Citizenship and Public Affairs
2017 Duke University, Security, Peace, and Conflict Workshop
2017 University of Chicago, First Annual China-Latin America Forum
2016 Texas A&M University, Department of Political Science
2015 University of Maryland, Department of Government and Politics
2015 United States Military Academy at West Point and U.S. Naval War College
2014 Princeton University, *Causes and Consequences of Policy Uncertainty Conference*
2013 American University, School of International Service
2011 University of Maryland, Department of Economics
2011 Inter-American Development Bank, Research Department
2010 Princeton University, International Relations Colloquium
2010 Penn State University, Political Science Department

International

2025 Tsinghua University, Schwarzman Scholars Program
2025 Peking University, National School of Development
2022 Universidad Nacional Autónoma de México (UNAM), Graduate School of Economics
2022 University of Zurich, Department of Political Science and Center for International Studies
2017-20 Fudan University, School of International Relations; Fudan Development Institute
2017-21 Peking University, National School of Development & School of International Studies
2017 Renmin University, School of International Studies
2015 Nankai University, Center for Latin American Studies
2015-2024 Institute of Latin American Studies, Chinese Academy of Social Sciences (CASS)
2013-17 Universidade de Sao Paulo & Getulio Vargas Foundation, Department of Political Science
2012 University of College Dublin, *Workshop on Financialization and Social Welfare Politics*
2012 Universidad Torcuato Di Tella, Argentina, Department of Political Science
2012 Universidad de Buenos Aires, Argentina, Department of Economics

CONFERENCE PRESENTATIONS AND WORKSHOPS

2011-26 Annual Meetings of the American Political Science Association (APSA), International Studies Association (ISA), Latin American Political Economy Society (REPAL), Lati American Studies Association (LASA), International Political Economy Society (IPES)

TEACHING

International and Comparative Political Economy (doctoral), *Political Economy of Latin America* (graduate/undergraduate), *Rising Market Powers & 21st Century Globalization* (graduate/undergraduate), *International Political Economy* (undergraduate), *Introduction to International Affairs* (undergraduate).

ACADEMIC WORK EXPERIENCE

Research

Research Assistant to Professor Emeritus Robert Dahl, Yale University, Spring 2005-Fall 2006

- Conducted research and data analysis for book, entitled *On Political Equality*.

Research Assistant to Mexican President Ernesto Zedillo, Yale University, Fall 2003- Spring 2005

- Co-authored introductory book chapter, entitled *The Future of Globalization.*

PROFESSIONAL WORK EXPERIENCE

Federal Reserve Bank of New York

Senior Economic Analyst, East Asia-Latin America, Development Studies, 2000-2003

- Briefed senior executives, authored economic reports, and developed forecasts.
- Evaluated country risk on behalf of U.S. regulatory committee that assesses U.S. bank exposure.

Financial Analyst and Japanese Yen Reserve Portfolio Manager, Markets Division, 1998- 2000

- Managed $20 billion-yen currency reserve portfolio for Federal Reserve and U.S. Treasury.
- Authored research article, *The Revised Bank of Japan Law: A Framework for Enhanced Autonomy?*

PROFESSIONAL SERVICE AND TRAINING

Reviewer, *American Journal of Political Science, American Political Science Review, Cambridge University Press, Comparative Political Studies, Cornell University Press, Economics & Politics, International Organization, International Studies Quarterly, Journal of Politics, Latin American Politics & Society, Latin American Research Review, Oxford University Press, Princeton University Press, Review of International Political Economy, World Development*, *World Politics.*

Academic Committee Member, MA in International Economic Policy (MIEP) 2024-2026

APT Committee Member, Elliott School of International Affairs (ESIA) 2024-2026

Director, Second Year Papers, Political Science Ph.D. Program 2024-2025

China Conference Committee Member, Institute for International Economic Policy (2019-2026)

Faculty Coordinator, GW-CIBER, George Washington University (2018-2026)

International Relations Comprehensive Exam Committee, Political Science, GW (2020-2023)

International Relations Search Committee, Political Science, GW (2022-23)

Comparative Politics Field Chair & Comprehensive Exam Committee, Political Science (2018-2020)

Comparative Politics Workshop, co-organizer, Political Science (2015-17)

IPE Search Committee Member, Political Science (2016-17)

ESIA East Asia Search Committee Member, GW (2013-14)

ESIA Faculty Committee on Undergraduate Education, GW (2012-17)

Mancur Olson Best Dissertation Award Committee, APSA Political Economy Section (2012)

COMMUNITY OUTREACH

Invited Presenter, *Global China Series*, Foreign Service Institute, State Department (2023-26)

Invited Presenter, U.S. Department of the Treasury, International Affairs (2022)

MIT's Seminar XXI (2017-21), Department of Defense, Southern Command (2017), IMF (2016)

SPECIAL SKILLS

Languages: Fluent in Spanish, Intermediate Portuguese.